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FLORIDA POWER & LIGHT COMPANY SELECTS IE-ENGINE HRCM SUITE OF APPLICATIONS

One of the largest and fastest-growing electric utilities in the United States licenses IE-Engine software to manage data associated with employee health benefits

Waltham, Mass. — August 3, 2004 — IE-Engine (www.IE-Engine.com), a leading provider of Human Resource Cost Management (HRCM) software, today announced that Florida Power & Light Company (FPL) has joined its growing list of global 1000 customers. FPL selected IE-Engine's HRCM suite of applications to help automate its employee health and welfare plan renewals, RFPs and vendor management.

"IE-Engine understands that while managing the entire benefit process is a top priority, it can also be quite a cumbersome and intricate task for HR executives," said Brent Bannerman, founder and VP of business development and marketing, IE-Engine. "By providing technology and industry expertise that automates key processes, IE-Engine can help organizations provide the highest quality benefits at the lowest cost."

HRCM — Driving Excellence in Procurement, Vendor Management, Employee Benefits Administration

IE-Engine offers companies the most comprehensive solution for managing the rising costs associated with delivering high quality health and welfare benefits to employees. Traditionally, health and welfare benefits management has been a paper-based, error-prone and costly process. The IE-Engine HRCM suite of applications combines technology and expertise to automate and facilitate the entire benefits management process -- from monitoring and tracking benefit provider performance to streamlining plan renewal and RFP processes.

IE-Engine's paperless environment centralizes all relevant data, eliminates redundancy and allows for the easy creation of additional renewals and RFPs, customized reports, and employee communications. One central data repository helps to drive down costs and increase efficiencies by providing easy access to the right data at the right time. By automating the storage, maintenance, and accessibility of data, the IE-Engine HRCM suite of applications not only guarantees best practices, but enhances a consultant's overall client engagement as well.

NEWS

About Florida Power & Light Company

Florida Power & Light Company is the principal subsidiary of FPL Group, Inc. (NYSE: FPL), nationally known as a high quality, efficient and customer-driven organization focused on energy-related products and services. With annual revenues of more than \$9 billion and a growing presence in 26 states, FPL Group is widely recognized as one of the country's premier power companies. Florida Power & Light Company serves more than 4.2 million customer accounts in Florida.

About IE-Engine

For HR Executives, IE-Engine (www.IE-Engine.com) is the industry-accepted employee health & benefits solution. Through its application of HR-specific technology and expertise, IE-Engine helps corporations such as Ford, Lucent, Pitney Bowes and Staples better manage costs by automating the administration and evaluation of employee health & benefits vendors. Founded in 1999 and headquartered in Waltham, Mass., IE-Engine is a privately-held company backed by Kodiak Venture Partners, Adams, Harkness & Hill, and Toronto-based RBC Capital Partners, the venture capital unit of Royal Bank of Canada.

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